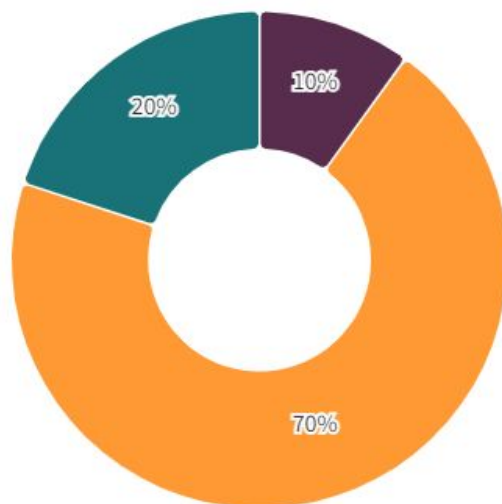
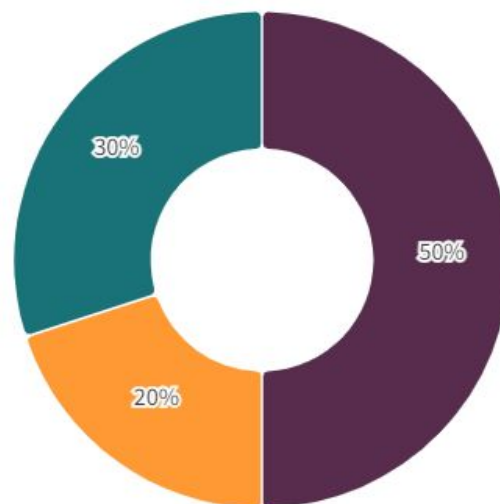


COME SI FINANZIA L'ERS?

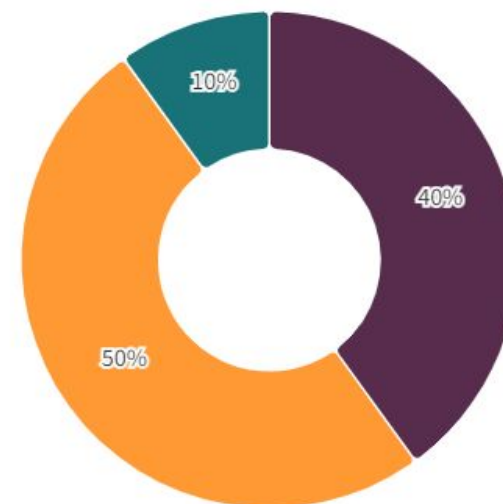
Cooperative a proprietà
divisa e indivisa (PEEP)



Cooperative a proprietà
divisa (oggi)



Cooperative a proprietà
indivisa (domani)



■ Quota di debito bancario ■ Quota di equity (finanza pubblica o area) ■ Soci della cooperativa